

**QMX GOLD CONTINUES TO INTERSECT STRONG MINERALIZATION AT BONNEFOND, INTERSECTING 39.5 g/t Au OVER 2.4 METRES AND 31.5 g/t Au OVER 1.6 METRES**

**Toronto, Ontario – January 29, 2019 - QMX Gold Corporation** (“QMX” or the “Company”) (TSX:V:QMX) is pleased to report the results from its on-going Bonnefond drilling program (Figure 1), on the Val d’Or East Zone of QMX’s extensive land package in Val d’Or, Quebec (Figure 2). These thirteen (13) holes cover results from the first half of the on-going definition drilling program on the Bonnefond project. This program’s goal is to support an initial resource estimate schedule for late Spring 2019.

**Highlights include:**

*In the Tonalitic Plug (lengths are measured along the holes):*

- **Drill hole 17315-18-063 returned 1.97 g/t Au over 87.5m, including 3.31 g/t Au over 26.8m and 31.55 g/t Au over 1.6m.**
- **Drill hole 17315-18-067 returned 1.94 g/t Au over 143.7m, including 12.34 g/t Au over 8.1m.**
- **Drill hole 17315-18-072 returned 1.92 g/t Au over 147.6, including 5.11 g/t Au over 4.0m.**

*Shear Zone in Volcanics (lengths are measured along the holes):*

- **Drill hole 17315-18-063 returned 9.01 g/t Au over 3.4m**
- **Drill hole 17315-18-065 returned 11.95 g/t Au over 8.0m including 39.49 g/t over 2.4m, and 5.54 g/t Au over 1.4m.**
- **Drill hole 17315-18-069 returned 12.23 g/t Au over 3.2m and 4.35 g/t over 3.9m.**
- **Drill hole 17315-18-070 returned 7.20 g/t Au over 2.5m.**
- **Drill hole 17315-18-072 returned 1.69 g/t Au over 40.9m including 3.90g/t Au over 6.2m and 3.14 g/t Au over 7.9m.**
- **Drill hole 17315-18-073 returned 6.06 g/t Au over 5.0m.**

These results are part of a 50m x 50m infill drilling program on the western side of the Tonalite intrusion between the surface and 400m depth. This program successfully confirm and support the grades and the continuity of the mineralisation in the Bonnefond intrusive with intercepts returning 1.97 g/t Au over 87.5m, including 3.31 g/t Au over 26.8m and 31.55 g/t Au over 1.6m in drill hole 17315-18-063; 1.94 g/t Au over 143.7m, including 12.34 g/t Au over 8.1m in drill hole 17315-18-067 and 1.92 g/t Au over 147.6m in drill hole 17315-18-072. The average true width of the mineralized envelope is 60m and extends 300m east-west.

This program also confirmed the continuity and grade in the shear zones south of the Bonnefond intrusive close to surface. Results from this environment include 9.01 g/t Au over 3.4m in drill hole 17315-18-063 and 11.95 g/t Au over 8.0m including 39.49 g/t over 2.4m and 5.54 g/t Au over 1.4m in drill hole 17315-18-065.

Drill hole 17315-18-072 intercepted 1.69 g/t Au over 40.9m including 3.90g/t Au over 6.2m and 3.14 g/t au over 7.9m in one of the shear zones to the north of the Bonnefond intrusion, increasing the potential in this area for the discovery of additional mineralized zones close to surface.

Dr. Andreas Rompel, Vice President Exploration, commented “We are excited and impressed by these results as they confirm the high-grade nature of the mineralization in and around the Bonnefond target. These results will feature well when we initiate the resource estimation process in this highly prolific area.”

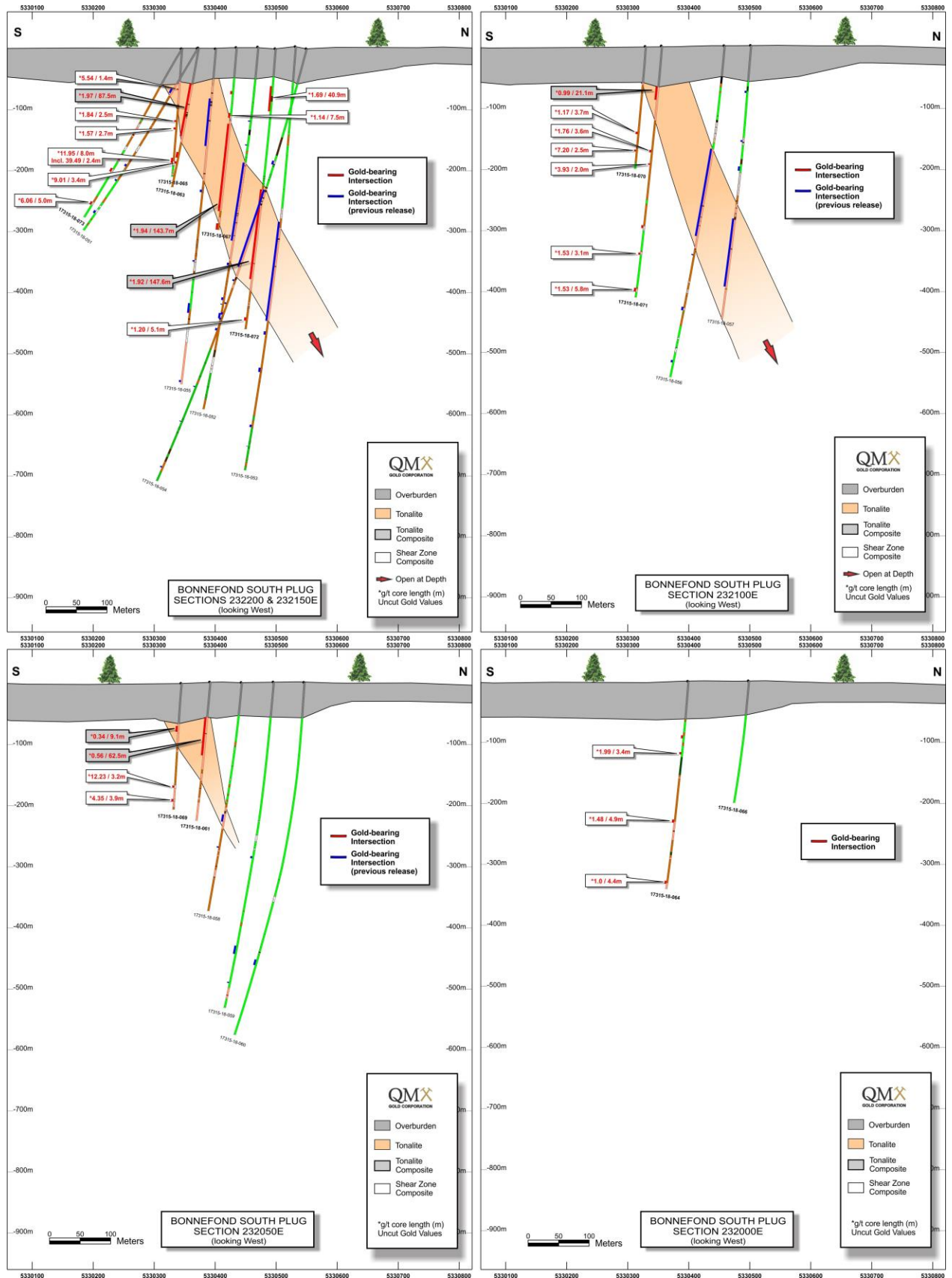
**Table 1: Highlights from the Bonnefond Target**

Hole Number	Hole Length (metre)	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks	
17315-18-063		59.5	147.0	87.5	<b>1.97</b>	Bonnefond intrusive	
	<i>Incl.</i>	93.2	120.0	26.8	<b>3.31</b>		
	<i>Incl.</i>	93.2	96.0	2.8	<b>8.00</b>		
	<i>Incl.</i>	113.1	114.7	1.6	<b>31.55</b>		
		189.6	193.0	3.4	<b>9.01</b>		South Shear zone
17315-18-065		66.0	67.4	1.4	<b>5.54</b>	South Shear zone	
		179.7	187.7	8.0	<b>11.95</b>	South Shear zone	
	<i>Incl.</i>	182.6	185.0	2.4	<b>39.49</b>		
17315-18-067		125.7	269.4	143.7	<b>1.94</b>	Bonnefond intrusive	
	<i>Incl.</i>	147.4	155.5	8.1	<b>12.34</b>		
17315-18-069		168.2	171.4	3.2	<b>12.23</b>	South Shear zone	
		190.3	194.2	3.9	<b>4.35</b>	South Shear zone	
17315-18-070		170.0	172.5	2.5	<b>7.20</b>	South Shear zone	
17315-18-072		62.0	102.9	40.9	<b>1.69</b>	North Shear zone	
	<i>Incl.</i>	68.8	75.0	6.2	<b>3.90</b>		
	<i>Incl.</i>	95.0	102.9	7.9	<b>3.14</b>		
		231.9	379.5	147.6	<b>1.92</b>		Bonnefond intrusive
	<i>Incl.</i>	287.5	291.5	4.0	<b>5.11</b>		
17315-18-073		290.1	295.1	5.0	<b>6.06</b>	South Shear zone	

\* Reported length measured along the hole.

\*\* Au uncut

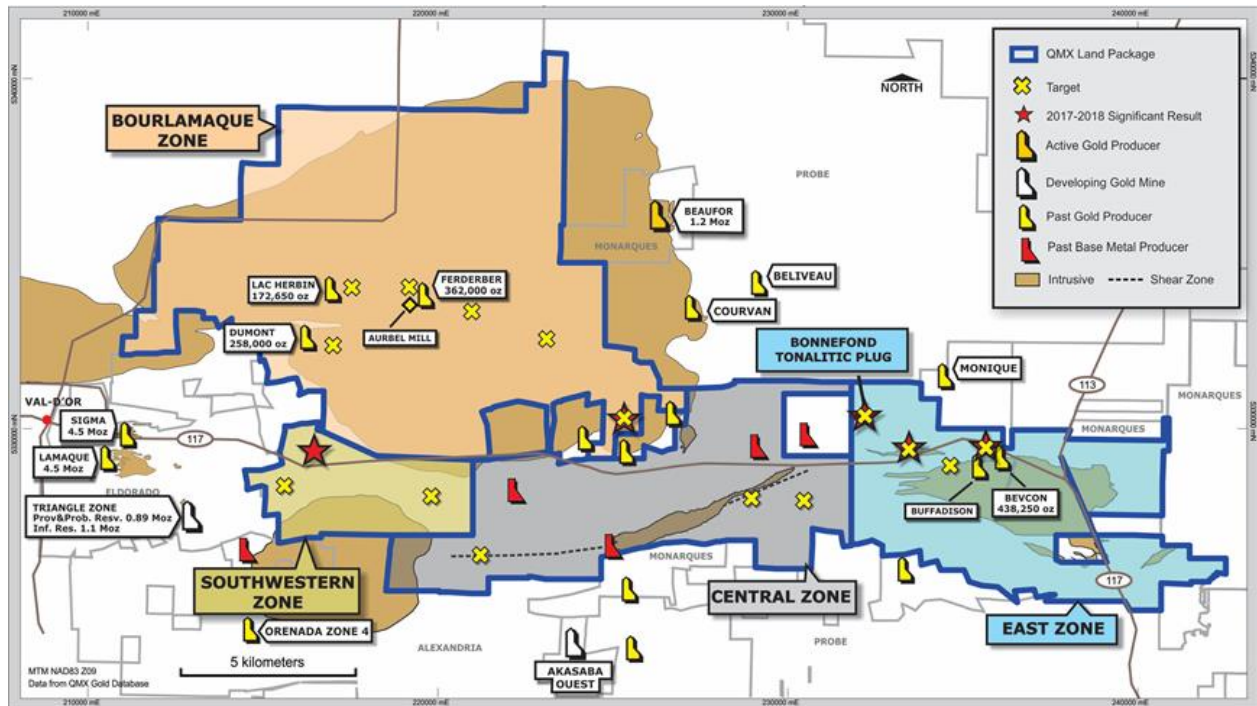
**Figure 1: Bonnefond Target – Results from the Fall Definition Drilling program**



## 2019 Winter Drilling Program

QMX is currently drilling the last 2,500m of the definition drilling campaign to support an initial resource estimate scheduled for late Spring 2019.

**Figure 2: QMX's extensive and target rich land package**



## Quality Control

During the drilling program, assay samples were taken from the NQ core and sawed in half. One half is sent to Swaslab Ltd. or Agat Laboratories. Both are certified commercial laboratories. The other half of the core is retained for future reference. A strict quality assurance and quality control program was applied to all samples; which included insertion of mineralized standards, blank samples and duplicates inside each batch of 20 samples. The gold analyses were completed by fire-assay with an atomic absorption finish on 50 grams of material. Repeats were carried out by fire-assay with a gravimetric finish on each sample containing 5.0 g/t Au or more. The gold analyses were undertaken by fire-assay on 50 grams of pulp with an atomic absorption finish. Repeats were carried out by fire-assay with a gravimetric finish on each sample containing 5.0 g/t Au or more.

## Qualified Persons

The scientific and technical content of this press release has been reviewed, prepared and approved by Mélanie Pichon, P.Geo, M.Sc, Exploration Manager, who is a "Qualified Person" as defined by *National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101")*.

## ***About QMX Gold Corporation***

QMX Gold Corporation is a Canadian based resource company traded on the TSX Venture Exchange under the symbol “QMX”. The Company is systematically exploring its extensive property position in the Val d’Or mining camp in the Abitibi District of Quebec. QMX is currently drilling in the Val d’Or East portion of its land package focused on the Bonnefond plug and in and around the Bevcon Intrusive. In addition to its extensive land package QMX owns the strategically located Aurbel gold mill and tailings facility, which is expected to commence custom milling in 2019.

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### ***Cautionary Note Regarding Forward-Looking Information:***

*This press release contains or may be deemed to contain “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding future plans, operations and activities, projected mineralization, timing of assay results, and the ability of the Company to continue as a going concern. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, its properties and/or its projects to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the disclosure documents of the Company filed under the Company’s profile on SEDAR. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

**Table 2: Results from holes 61 to 73 - Bonnefond South Target**

Hole Number	Azimuth (°)	Dip (°)	Hole Length (metre)	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks
17315-18-061	180	-85	228	58.0	120.5	62.5	0.56	Bonnefond intrusive
			<i>Incl.</i>	103.6	110.2	6.6	1.99	
17315-18-062	180	-85	378					No Significant Results
17315-18-063	180	-80	232	59.5	147.0	87.5	1.97	Bonnefond intrusive
			<i>Incl.</i>	93.2	96.0	2.8	8.00	
			<i>Incl.</i>	113.1	114.7	1.6	31.55	South Shear zone
				189.6	193.0	3.4	9.01	
17315-18-064	180	-85	342	116.9	120.3	3.4	1.99	South Shear zone
			<i>Incl.</i>	118.3	119.3	1.0	6.16	South Shear zone
				228.0	232.9	4.9	1.48	
			<i>Incl.</i>	230.8	232.9	2.1	3.12	South Shear zone
				329.3	333.7	4.4	1.00	
17315-18-065	180	-85	210	66.0	67.4	1.4	5.54	South Shear zone
				117.8	120.3	2.5	1.84	South Shear zone
				129.9	132.6	2.7	1.57	South Shear zone
				179.7	187.7	8.0	11.95	South Shear zone
			<i>Incl.</i>	182.6	185.0	2.4	39.49	
17315-18-066	180	-85	201					No Significant Results
17315-18-067	180	-85	300	108.0	115.5	7.5	1.14	North Shear zone
				125.7	269.4	143.7	1.94	Bonnefond intrusive
			<i>Incl.</i>	125.7	132.3	6.6	1.52	
			<i>Incl.</i>	147.4	155.5	8.1	12.34	
			<i>Incl.</i>	261.8	267.0	5.2	4.51	
17315-18-068	180	-85	192					No Significant Results

\* Reported length are measured along the hole.

\*\* Au uncut

**Table 2 continued: Results from holes 61 to 73 - Bonnefond South Target**

Hole Number	Azimuth (°)	Dip (°)	Hole Length (metre)	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks
17315-18-069	180	-85	207	168.2	171.4	3.2	12.23	South Shear zone
				190.3	194.2	3.9	4.35	South Shear zone
17315-18-070	180	-85	201	140.5	144.2	3.7	1.17	South Shear zone
				170.0	172.5	2.5	7.20	South Shear zone
17315-18-071	180	-85	414 <i>Incl.</i>	67.5	88.6	21.1	0.99	Bonnefond intrusive
				78.3	83.4	5.1	3.37	
				171.6	175.2	3.6	1.76	South Shear zone
				193.7	195.7	2.0	3.93	South Shear zone
				340.9	344.0	3.1	1.53	South Shear zone
17315-18-072	180	-85	462 <i>Incl.</i> <i>Incl.</i> <i>Incl.</i> <i>Incl.</i> <i>Incl.</i>	62.0	102.9	40.9	1.69	North Shear zone
				68.8	75.0	6.2	3.90	
				95.0	102.9	7.9	3.14	
				231.9	379.5	147.6	1.92	Bonnefond intrusive
				266.4	269.0	2.6	7.77	
				287.5	291.5	4.0	5.11	
				443.1	448.2	5.1	1.20	South Shear zone
17315-18-073	180	-60	318	290.1	295.1	5.0	6.06	South Shear zone

\* Reported length are measured along the hole.

\*\* Au uncut